

REGISTERED CHARITY NUMBER: 046438

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
FOR
GO GOLSPIE**

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

GO GOLSPIE

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FOR THE YEAR ENDED 31ST MARCH 2025**

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GO GOLSPIE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Trustees Report

Go Golspie Development have had a busy time over the year 1st April 2024 - 31st March 2025. The YMCA Building started a weekly Warm Space activity for people to meet up for a catch up over tea/coffee and cakes. This covers weeks the lunch club is not on.

We secured funding for the community transport bus and applied for funding for a new car. The new bus has the licence plate KW10 BUS.

Fountain Road Hall continued to provide its use for various groups. There have been more music events which have proved to be quite popular. The Acoustic work in the main hall has been completed and has improved the sound which means additional music events can now be held.

The Davy Duff Tape Service studio room has been converted into an office space which is for rent, and the cupboard alongside it has been updated so there is plenty of storage available. Just inside the main entrance door, we have had sliding glass doors installed which help make the front corridor warmer.

The Community Food Larder opened three times a week from Fountain Road Hall, and there were also other venues to access food - the YMCA Building and the Food Pantry. There have been several kind donations from the public, which are gratefully received.

The YMCA Building celebrated its 1st year of re-opening. There is now a wheelchair accessible entrance down the side of the building, accessed from the back and going into the large hall at the front. A car charger has been installed at the YMCA Building, which saves money and makes it easier and cheaper for the volunteer drivers to charge our car.

The upgrade and refurbishing of the Ross Street Play Park took place with the new wheelchair accessible equipment installed and in use.

The Flood Defence project has now been handed over to a subgroup run by the Community Council. They have been assisted by Go Golspie to provide the village with flood resilience items including water butts and flood sacks.

Lunch Club, Community Markets and Mystery trips tours have proved popular again this year.

With the challenges that we have had over the last year, I would like to thank everyone who has helped Go Golspie throughout the year, and special thanks go to the Board Members and all the staff who have done a great job. They have all pulled together when needed and their assistance has been invaluable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

046438

Principal address

YMCA Building
East Millicent Avenue
Golspie
Sutherland
KW10 6TL

GO GOLSPIE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

Trustees

S Champion (appointed 16/9/24)
R G Gale Treasurer (resigned 27/8/24)
Ms C Gordon Secretary (appointed 16/9/24)
Ms J Gutteridge
Ms A Inkster Treasurer (appointed 27/8/24)
Ms V Mackay
Ms A Macdonald Chair (appointed 16/9/24)
Ms C P Macrae
D Perry (appointed 16/9/24)
Ms A R Shelley
Ms M Sutherland (resigned 27/8/24)
Ms T Till (appointed 27/8/24)

Independent Examiner

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

Approved by order of the board of trustees on 27th October 2025 and signed on its behalf by:



Ms A Macdonald - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO GOLSPIE**

Independent examiner's report to the trustees of Go Golspie

I report to the charity trustees on my examination of the accounts of Go Golspie (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR C STEWART

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

27th October 2025

GO GOLSPIE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,244	277,512	285,756	176,138
Other trading activities	2	37,480	-	37,480	35,836
Other income		<u>83</u>	<u>-</u>	<u>83</u>	<u>-</u>
Total		<u>45,807</u>	<u>277,512</u>	<u>323,319</u>	<u>211,974</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		5,148	34,686	39,834	57,042
Community Transport		9,581	28,098	37,679	27,357
YMCA		4,429	62,612	67,041	121,197
Transport activities		2,710	11,049	13,759	7,271
Fountain Road Hall		18,546	31,564	50,110	24,200
Flood Defence		-	16,413	16,413	7,539
Playpark		<u>-</u>	<u>98,309</u>	<u>98,309</u>	<u>-</u>
Total		<u>40,414</u>	<u>282,731</u>	<u>323,145</u>	<u>244,606</u>
NET INCOME/(EXPENDITURE)		5,393	(5,219)	174	(32,632)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>25,402</u>	<u>125,075</u>	<u>150,477</u>	<u>183,109</u>
TOTAL FUNDS CARRIED FORWARD		<u>30,795</u>	<u>119,856</u>	<u>150,651</u>	<u>150,477</u>

The notes form part of these financial statements

GO GOLSPIE

**BALANCE SHEET
31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	15,335	577,204	592,539	541,274
CURRENT ASSETS					
Debtors	6	2,281	5,466	7,747	12,252
Cash at bank and in hand		<u>17,472</u>	<u>58,755</u>	<u>76,227</u>	<u>104,568</u>
		19,753	64,221	83,974	116,820
CREDITORS					
Amounts falling due within one year	7	(4,293)	(27,956)	(32,249)	(3,755)
		<u>15,460</u>	<u>36,265</u>	<u>51,725</u>	<u>113,065</u>
NET CURRENT ASSETS					
		<u>15,460</u>	<u>36,265</u>	<u>51,725</u>	<u>113,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		30,795	613,469	644,264	654,339
CREDITORS					
Amounts falling due after more than one year	8	-	(493,613)	(493,613)	(503,862)
		<u>30,795</u>	<u>119,856</u>	<u>150,651</u>	<u>150,477</u>
NET ASSETS					
		<u>30,795</u>	<u>119,856</u>	<u>150,651</u>	<u>150,477</u>
FUNDS					
Unrestricted funds	9			30,795	25,402
Restricted funds				<u>119,856</u>	<u>125,075</u>
TOTAL FUNDS					
				<u>150,651</u>	<u>150,477</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2025 and were signed on its behalf by:

A Macdonald,

A Macdonald - Trustee

The notes form part of these financial statements

GO GOLSPIE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Long leasehold	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GO GOLSPIE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	2,089	2,425
YMCA hall rental	11,724	5,844
FRH rental	13,825	15,576
Community bus hires	8,402	9,591
MIDAS training	<u>1,440</u>	<u>2,400</u>
	<u><u>37,480</u></u>	<u><u>35,836</u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,139	170,999	176,138
Other trading activities	<u>35,836</u>	<u>-</u>	<u>35,836</u>
Total	<u><u>40,975</u></u>	<u><u>170,999</u></u>	<u><u>211,974</u></u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	25,813	31,229	57,042
Community Transport	-	27,357	27,357
YMCA	2,980	118,217	121,197
Transport activities	4,615	2,656	7,271
Fountain Road Hall	5,255	18,945	24,200
Flood Defence	<u>-</u>	<u>7,539</u>	<u>7,539</u>
Total	<u><u>38,663</u></u>	<u><u>205,943</u></u>	<u><u>244,606</u></u>
NET INCOME/(EXPENDITURE)	2,312	(34,944)	(32,632)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>23,090</u>	<u>160,019</u>	<u>183,109</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>25,402</u></u>	<u><u>125,075</u></u>	<u><u>150,477</u></u>

GO GOLSPIE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1st April 2024	179,009	366,463	27,308
Additions	<u>33,913</u>	<u>15,105</u>	<u>2,865</u>
At 31st March 2025	<u>212,922</u>	<u>381,568</u>	<u>30,173</u>
DEPRECIATION			
At 1st April 2024	28,231	28,570	7,159
Charge for year	<u>7,509</u>	<u>14,659</u>	<u>5,182</u>
At 31st March 2025	<u>35,740</u>	<u>43,229</u>	<u>12,341</u>
NET BOOK VALUE			
At 31st March 2025	<u>177,182</u>	<u>338,339</u>	<u>17,832</u>
At 31st March 2024	<u>150,778</u>	<u>337,893</u>	<u>20,149</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2024	75,741	4,492	653,013
Additions	<u>39,274</u>	<u>2,629</u>	<u>93,786</u>
At 31st March 2025	<u>115,015</u>	<u>7,121</u>	<u>746,799</u>
DEPRECIATION			
At 1st April 2024	46,656	1,123	111,739
Charge for year	<u>13,671</u>	<u>1,500</u>	<u>42,521</u>
At 31st March 2025	<u>60,327</u>	<u>2,623</u>	<u>154,260</u>
NET BOOK VALUE			
At 31st March 2025	<u>54,688</u>	<u>4,498</u>	<u>592,539</u>
At 31st March 2024	<u>29,085</u>	<u>3,369</u>	<u>541,274</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	300	3,725
Other debtors	5,466	6,654
Prepayments	<u>1,981</u>	<u>1,873</u>
	<u>7,747</u>	<u>12,252</u>

GO GOLSPIE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025		2024
		£		£
Other creditors		<u>32,249</u>		<u>3,755</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		2025		2024
		£		£
Other creditors		<u>493,613</u>		<u>503,862</u>
9. MOVEMENT IN FUNDS				
	At 1.4.24	Net	Transfers	At
	£	movement	between	31.3.25
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	25,402	5,393	-	30,795
Restricted funds				
YMCA Building	37,659	(32,707)	8,637	13,589
Community Transport	7,852	13,837	-	21,689
Fountain Road Hall	43,516	24,686	-	68,202
Manager Funding	1,501	5,384	-	6,885
Flood Defence	25,293	(16,413)	-	8,880
Playpark Fund	617	(6)	-	611
Development Officer	<u>8,637</u>	<u>-</u>	<u>(8,637)</u>	<u>-</u>
	<u>125,075</u>	<u>(5,219)</u>	<u>-</u>	<u>119,856</u>
TOTAL FUNDS	<u>150,477</u>	<u>174</u>	<u>-</u>	<u>150,651</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	45,807	(40,414)	5,393
Restricted funds			
YMCA Building	41,969	(74,676)	(32,707)
Community Transport	51,864	(38,027)	13,837
Fountain Road Hall	45,306	(20,620)	24,686
Manager Funding	40,070	(34,686)	5,384
Flood Defence	-	(16,413)	(16,413)
Playpark Fund	<u>98,303</u>	<u>(98,309)</u>	<u>(6)</u>
	<u>277,512</u>	<u>(282,731)</u>	<u>(5,219)</u>
TOTAL FUNDS	<u>323,319</u>	<u>(323,145)</u>	<u>174</u>

GO GOLSPIE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	23,090	2,312	25,402
Restricted funds			
YMCA Building	57,183	(19,524)	37,659
Community Transport	4,538	3,314	7,852
Fountain Road Hall	34,566	8,950	43,516
Manager Funding	19,525	(18,024)	1,501
Flood Defence	21,948	3,345	25,293
Playpark Fund	617	-	617
Mental Health & Wellbeing Development Officer	7,550	(7,550)	-
	<u>14,092</u>	<u>(5,455)</u>	<u>8,637</u>
	<u>160,019</u>	<u>(34,944)</u>	<u>125,075</u>
TOTAL FUNDS	<u>183,109</u>	<u>(32,632)</u>	<u>150,477</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,975	(38,663)	2,312
Restricted funds			
YMCA Building	32,039	(51,563)	(19,524)
Community Transport	25,776	(22,462)	3,314
Fountain Road Hall	27,895	(18,945)	8,950
Manager Funding	13,206	(31,230)	(18,024)
Flood Defence	72,084	(68,739)	3,345
Mental Health & Wellbeing Development Officer	-	(7,550)	(7,550)
	<u>(1)</u>	<u>(5,454)</u>	<u>(5,455)</u>
	<u>170,999</u>	<u>(205,943)</u>	<u>(34,944)</u>
TOTAL FUNDS	<u>211,974</u>	<u>(244,606)</u>	<u>(32,632)</u>

GO GOLSPIE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

GO GOLSPIE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,342	5,139
Grants	252,260	146,189
Amortisation of capital grants	<u>24,154</u>	<u>24,810</u>
	285,756	176,138
Other trading activities		
Fundraising events	2,089	2,425
YMCA hall rental	11,724	5,844
FRH rental	13,825	15,576
Community bus hires	8,402	9,591
MIDAS training	<u>1,440</u>	<u>2,400</u>
	37,480	35,836
Other income		
Other Income	<u>83</u>	<u>-</u>
Total incoming resources	323,319	211,974
EXPENDITURE		
Charitable activities		
Wages	111,688	90,783
Social security	2,909	-
Pensions	1,998	1,507
Repairs	11,591	5,045
Website & IT expenses	1,354	1,002
Subscriptions	2,476	908
Community bus and car costs	7,831	6,075
Office costs	1,983	2,922
Transport activities	2,476	2,916
Playpark	98,309	3,448
Professional fees	358	953
Fountain Rd Hall general co	142	2,299
YMCA general costs	345	4,770
MIDAS expenses	750	755
Training	-	117
Rates and water	-	856
Insurance	7,818	5,514
Light and heat	14,486	11,312
Telephone & internet	1,926	1,858
Flood Defence	9,844	61,200
Freehold property	7,509	7,160
Long leasehold	14,659	14,659
Fixtures and fittings	5,182	6,716
Carried forward	<u>305,634</u>	<u>232,775</u>

This page does not form part of the statutory financial statements

GO GOLSPIE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025	2024
	£	£
Charitable activities		
Brought forward	305,634	232,775
Motor vehicles	13,671	7,271
Computer equipment	<u>1,500</u>	<u>1,123</u>
	320,805	241,169
 Support costs		
Governance costs		
Auditors' remuneration for non audit work	2,340	1,667
Bookkeeping	<u>-</u>	<u>1,770</u>
	<u>2,340</u>	<u>3,437</u>
 Total resources expended	 <u>323,145</u>	 <u>244,606</u>
 Net income/(expenditure)	 <u>174</u>	 <u>(32,632)</u>

This page does not form part of the statutory financial statements

