

REGISTERED CHARITY NUMBER: SC046438

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024

for

Go Golspie SCIO

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Go Golspie SCIO

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

Go Golspie SCIO

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO) unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC046438

Principal address

YMCA Building
East Millicent Avenue
Golspie
Sutherland
KW10 6TL

Trustees

I Sutherland (resigned 21.8.23)
R G Gale Treasurer (appointed 27.11.23)
Ms V Mackay
Ms C Gordon Secretary (appointed 27.11.23)
Ms A Macdonald Chair (appointed 27.11.23)
Ms M Sutherland
Ms K McNamara (resigned 3.11.23)
Ms T Till (resigned 23.6.23)
L Grant (resigned 20.4.23)
J Murray (resigned 30.10.23)
D Cowie (appointed 9.5.23) (resigned 27.10.23)
Ms J Gutteridge (appointed 21.8.23)
Ms L Mackay (appointed 21.8.23) (resigned 2.11.23)
Ms P Macrae (appointed 3.11.23)
Mrs K H Marriott (appointed 21.8.23) (resigned 2.11.23)
Mrs R Shelley (appointed 3.11.23)

Independent Examiner

Marcus D. MacIver CA
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Approved by order of the board of trustees on 27 August 2024 and signed on its behalf by:



Ms A Macdonald - Trustee

Go Golspie SCIO

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Go Golspie Development Trust has had another very busy year. The YMCA building has been opened and has had several different groups and clubs using the building, from the Golspie Hub to the Youth Club and the Fisher town project.

The community car has continued to provide an essential service to appointments locally and Inverness. The minibus and Midas training is kept busy. This benefits our village with our volunteer drivers, and also other communities throughout Sutherland.

The mystery tours, Lunch Club, and walk and talk activities bring good company and joy to many people. Social interaction is an important element for Go Golspie as a charity, to provide this to the less mobile and the elderly.

Fountain Road Hall continues to provide hall facilities for lots of groups and individuals, vaccine clinics, markets, sing a long sessions. Golspie Community Food has been moved to the FRH, which now runs a Community Larder open three times during the week. This was previously run by Sutherland Care Forum, but with the sudden and sad passing of the lady who ran it, Go Golspie were asked to take over the running of it. There is now a smaller food share at the YMCA building where people can access food items when they are passing by. The pantry is accessible 24/7 which is located behind the service point.

There is new equipment being added soon to the park at the top of the village and following this and general refurbishing, both playparks will be greatly improved. These will continue to provide fun and bring smiles to the young children, local and visitors.

The Flood Defence project is moving forward and is now involving several different groups in the village to try and improve the ways of protecting our village from flooding. Golspie Flood Action Group has been set up to look at the bigger picture so we are now only taking forwards the capital infrastructure option between the Pier and Seaforth House.

There has been a caretaker/development officer appointed to Fountain Road Hall to look after Community Food, assist with the bookings and with general upkeep of the building.

To start the Golspie Community Place Plan a survey was carried out to update priorities and make sure we remain community-led in the services and work we deliver. This is now being taking forwards by the Community Council.

This year has been one which has seen a few changes, some challenging and also productive. With our Trustees pulling together, we continue to be able to provide help and assistance to the local community. We would like to thank all those who continue to volunteer and support us.

Go Golspie is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO) unincorporated charity. (SCO046438).

Independent Examiner's Report to the Trustees of
Go Golspie SCIO

I report on the accounts for the year ended 31 March 2024 set out on pages four to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D. MacIver CA
The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

27 August 2024

Go Golspie SCIO

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,139	170,999	176,138	216,164
Other trading activities	2	35,836	-	35,836	31,174
Total		<u>40,975</u>	<u>170,999</u>	<u>211,974</u>	<u>247,338</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		25,813	31,229	57,042	89,231
Community Transport		-	27,357	27,357	31,249
YMCA		2,980	118,217	121,197	20,769
Transport activities		4,615	2,656	7,271	2,211
Fountain Road Hall		5,255	18,945	24,200	21,383
Tourism project		-	-	-	375
Breakwater		-	7,539	7,539	21,350
Mental Health & Wellbeing		-	-	-	7,144
Total		<u>38,663</u>	<u>205,943</u>	<u>244,606</u>	<u>193,712</u>
NET INCOME/(EXPENDITURE)		2,312	(34,944)	(32,632)	53,626
RECONCILIATION OF FUNDS					
Total funds brought forward		23,090	160,019	183,109	129,483
TOTAL FUNDS CARRIED FORWARD		<u><u>25,402</u></u>	<u><u>125,075</u></u>	<u><u>150,477</u></u>	<u><u>183,109</u></u>

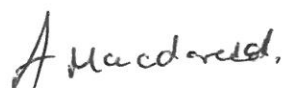
The notes form part of these financial statements

Go Golspie SCIO

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	18,593	522,681	541,274	466,242
CURRENT ASSETS					
Debtors	6	5,598	6,654	12,252	11,433
Cash at bank and in hand		4,966	99,602	104,568	178,067
		<u>10,564</u>	<u>106,256</u>	<u>116,820</u>	<u>189,500</u>
CREDITORS					
Amounts falling due within one year	7	(3,755)	-	(3,755)	(2,423)
		<u>6,809</u>	<u>106,256</u>	<u>113,065</u>	<u>187,077</u>
NET CURRENT ASSETS					
		<u>6,809</u>	<u>106,256</u>	<u>113,065</u>	<u>187,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,402</u>	<u>628,937</u>	<u>654,339</u>	<u>653,319</u>
CREDITORS					
Amounts falling due after more than one year	8	-	(503,862)	(503,862)	(470,210)
		<u>25,402</u>	<u>125,075</u>	<u>150,477</u>	<u>183,109</u>
NET ASSETS		<u>25,402</u>	<u>125,075</u>	<u>150,477</u>	<u>183,109</u>
FUNDS	9				
Unrestricted funds				25,402	23,090
Restricted funds				125,075	160,019
TOTAL FUNDS				<u>150,477</u>	<u>183,109</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2024 and were signed on its behalf by:



A Macdonald - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	2,425	-
YMCA hall rental	5,844	-
FRH rental	15,576	17,928
Community bus/car hires	9,591	10,244
MIDAS training	2,400	3,002
	<u>35,836</u>	<u>31,174</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,987	201,177	216,164
Other trading activities	3,001	28,173	31,174
Total	<u>17,988</u>	<u>229,350</u>	<u>247,338</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	21,265	67,966	89,231
Community Transport	-	31,249	31,249
YMCA	-	20,769	20,769
Transport activities	2,211	-	2,211
Fountain Road Hall	-	21,383	21,383
Tourism project	-	375	375
Breakwater	-	21,350	21,350
Mental Health & Wellbeing	-	7,144	7,144
Total	<u>23,476</u>	<u>170,236</u>	<u>193,712</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(5,488)	59,114	53,626
Transfers between funds	(1,755)	1,755	-
Net movement in funds	(7,243)	60,869	53,626
RECONCILIATION OF FUNDS			
Total funds brought forward	30,333	99,150	129,483
TOTAL FUNDS CARRIED FORWARD	<u>23,090</u>	<u>160,019</u>	<u>183,109</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2023	179,009	285,391	911
Additions	-	81,072	26,397
At 31 March 2024	<u>179,009</u>	<u>366,463</u>	<u>27,308</u>
DEPRECIATION			
At 1 April 2023	21,071	13,911	443
Charge for year	7,160	14,659	6,716
At 31 March 2024	<u>28,231</u>	<u>28,570</u>	<u>7,159</u>
NET BOOK VALUE			
At 31 March 2024	<u>150,778</u>	<u>337,893</u>	<u>20,149</u>
At 31 March 2023	<u>157,938</u>	<u>271,480</u>	<u>468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2023	75,741	-	541,052
Additions	-	4,492	111,961
	<hr/>	<hr/>	<hr/>
At 31 March 2024	75,741	4,492	653,013
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	39,385	-	74,810
Charge for year	7,271	1,123	36,929
	<hr/>	<hr/>	<hr/>
At 31 March 2024	46,656	1,123	111,739
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	29,085	3,369	541,274
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	36,356	-	466,242
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	3,725	683
Other debtors	6,654	10,750
Prepayments	1,873	-
	<hr/>	<hr/>
	12,252	11,433
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	3,755	2,423
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.24	31.3.23
	£	£
Other creditors	503,862	470,210

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	23,090	2,312	25,402
Restricted funds			
YMCA Building	57,183	(19,524)	37,659
Community Transport	4,538	3,314	7,852
Fountain Road Hall	34,566	8,950	43,516
Manager Funding	19,525	(18,024)	1,501
Breakwater	21,948	3,345	25,293
Playpark Fund	617	-	617
Mental Health & Wellbeing Development Officer	7,550	(7,550)	-
	14,092	(5,455)	8,637
	160,019	(34,944)	125,075
TOTAL FUNDS	183,109	(32,632)	150,477

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,975	(38,663)	2,312
Restricted funds			
YMCA Building	32,039	(51,563)	(19,524)
Community Transport	25,776	(22,462)	3,314
Fountain Road Hall	27,895	(18,945)	8,950
Manager Funding	13,206	(31,230)	(18,024)
Breakwater	72,084	(68,739)	3,345
Mental Health & Wellbeing Development Officer	-	(7,550)	(7,550)
	(1)	(5,454)	(5,455)
	170,999	(205,943)	(34,944)
TOTAL FUNDS	211,974	(244,606)	(32,632)

9. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	30,333	(5,488)	(1,755)	23,090
Restricted funds				
Golspie Community Council	234	-	(234)	-
YMCA Building	1,574	51,802	3,807	57,183
Community Transport	9,951	9,056	(14,469)	4,538
Identified Community Projects	493	255	(748)	-
Fountain Road Hall	19,668	22,719	(7,821)	34,566
Tourism	715	(375)	(340)	-
Manager Funding	44,481	(32,836)	7,880	19,525
Breakwater	(1,707)	33,000	(9,345)	21,948
Playpark Fund	14,712	(17,363)	3,268	617
Mental Health & Wellbeing Development Officer	9,029	(7,144)	5,665	7,550
	-	-	14,092	14,092
	<u>99,150</u>	<u>59,114</u>	<u>1,755</u>	<u>160,019</u>
TOTAL FUNDS	<u>129,483</u>	<u>53,626</u>	<u>-</u>	<u>183,109</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,988	(23,476)	(5,488)
Restricted funds			
YMCA Building	72,571	(20,769)	51,802
Community Transport	40,305	(31,249)	9,056
Identified Community Projects	255	-	255
Fountain Road Hall	44,102	(21,383)	22,719
Tourism	-	(375)	(375)
Manager Funding	-	(32,836)	(32,836)
Breakwater	48,000	(15,000)	33,000
Playpark Fund	24,117	(41,480)	(17,363)
Mental Health & Wellbeing	-	(7,144)	(7,144)
	<u>229,350</u>	<u>(170,236)</u>	<u>59,114</u>
TOTAL FUNDS	<u>247,338</u>	<u>(193,712)</u>	<u>53,626</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	30,333	(3,176)	(1,755)	25,402
Restricted funds				
Golspie Community Council	234	-	(234)	-
YMCA Building	1,574	32,278	3,807	37,659
Community Transport	9,951	12,370	(14,469)	7,852
Identified Community Projects	493	255	(748)	-
Fountain Road Hall	19,668	31,669	(7,821)	43,516
Tourism	715	(375)	(340)	-
Manager Funding	44,481	(50,860)	7,880	1,501
Breakwater	(1,707)	36,345	(9,345)	25,293
Playpark Fund	14,712	(17,363)	3,268	617
Mental Health & Wellbeing Development Officer	9,029	(14,694)	5,665	-
	-	(5,455)	14,092	8,637
	<u>99,150</u>	<u>24,170</u>	<u>1,755</u>	<u>125,075</u>
TOTAL FUNDS	<u>129,483</u>	<u>20,994</u>	<u>-</u>	<u>150,477</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,963	(62,139)	(3,176)
Restricted funds			
YMCA Building	104,610	(72,332)	32,278
Community Transport	66,081	(53,711)	12,370
Identified Community Projects	255	-	255
Fountain Road Hall	71,997	(40,328)	31,669
Tourism	-	(375)	(375)
Manager Funding	13,206	(64,066)	(50,860)
Breakwater	120,084	(83,739)	36,345
Playpark Fund	24,117	(41,480)	(17,363)
Mental Health & Wellbeing Development Officer	- (1)	(14,694) (5,454)	(14,694) (5,455)
	<u>400,349</u>	<u>(376,179)</u>	<u>24,170</u>
TOTAL FUNDS	<u><u>459,312</u></u>	<u><u>(438,318)</u></u>	<u><u>20,994</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

11. GRANTS

Capital grants will be released over the expected life of the asset.

Go Golspie SCIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,139	12,073
Grants	146,189	180,744
Amortisation of capital grants	24,810	23,347
	<hr/>	<hr/>
	176,138	216,164
Other trading activities		
Fundraising events	2,425	-
YMCA hall rental	5,844	-
FRH rental	15,576	17,928
Community bus/car hires	9,591	10,244
MIDAS training	2,400	3,002
	<hr/>	<hr/>
	35,836	31,174
Total incoming resources	211,974	247,338
EXPENDITURE		
Charitable activities		
Wages	90,783	64,879
Pensions	1,507	976
Repairs	5,045	2,397
Website & IT expenses	1,002	-
Subscriptions	908	324
Community bus and car costs	6,075	5,586
Office costs	2,922	4,933
Transport activities	2,916	2,586
Playpark	3,448	41,480
Professional fees	953	-
Fountain Rd Hall general costs	2,299	110
YMCA general costs	4,770	3,613
MIDAS expenses	755	545
Training	117	518
Rates and water	856	165
Insurance	5,514	8,980
Light and heat	11,312	9,022
Telephone & internet	1,858	293
Breakwater costs	61,200	15,000
Cost of living project	-	3,000
Carried forward	204,240	164,407

This page does not form part of the statutory financial statements

Go Golspie SCIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	204,240	164,407
Depreciation of freehold property	7,160	7,160
Depn of long leasehold	14,659	11,416
Depreciation of fixtures and fittings	6,716	156
Depreciation of motor vehicles	7,271	9,089
Computer equipment	1,123	-
	<hr/>	<hr/>
	241,169	192,228
 Support costs		
 Governance costs		
Accountancy	1,667	1,484
Book keeping	1,770	-
	<hr/>	<hr/>
	3,437	1,484
 Total resources expended	<hr/>	<hr/>
	244,606	193,712
 Net (expenditure)/income	<hr/>	<hr/>
	(32,632)	53,626

This page does not form part of the statutory financial statements

